

PRIVATE CLIENT FAMILY MOTOR FLEET INSURANCE ACCEPTANCE CRITERIA

TARGET MARKET

Affluent High Net Worth Individuals – we are however aware that not all HNW individuals have prestigious and expensive vehicles. Oak can provide an offering designed for HNW clients who value service and a high quality product.

UNDERWRITING PHILOSOPHY

Centres around a clients individual driving experience, claims history and driving record to ensure that clients have the ability to control the vehicle they own regardless of age and NCD.

PRODUCTS

Fleet & Single Vehicle offerings – A three-tier, tailor made product to target price sensitive clients as well as individuals who value cover (detailed overleaf) that incorporate multiple vehicle types.

ACCEPTANCE CRITERIA

Residency	UK Resident & UK Vehicles
Minimum age of proposer	30
Maximum age of proposer	75 (must have a clean claims record once over the age of 70)
Named Drivers:	17 – 75 (must have a clean claims record once over the age of 70)
Minimum Vehicle value:	None – as above based on risk/client profile
Maximum Vehicle value	£500,000 (risks exceeding this limit will be considered on request)
Maximum Aggregate value:	£1,500,000 (risks exceeding this limit will be considered on request)
Driving Basis	Named Driver basis only
Vehicle Type:	<p>Private Car (non electric) – however we can also include on the Fleet;</p> <ul style="list-style-type: none"> • Classic Car • Kit Car • Modified Vehicles • Motorcycles • Trailers • Horseboxes • Commercial Vehicle (up to 3.5 tons)
No Claims Bonus:	Provided and automatically guaranteed protection subject to underwriting criteria.

MINIMUM PREMIUM

- **Fleet – £553** (we are able to provide a Fleet quotation however can incept the policy on one vehicle with others being added at their renewal)
- **Single Vehicle – £675** (inc IPT)

At Oak we offer bespoke underwriting with a flexible approach – we are always happy to discuss a risk even if it is outside of our appetite to try to find a solution.

A quotation form is available for completion although your own presentations are acceptable, subject to the level of information provided. Please EMAIL quotation requests to motor@oak-underwriting.com.

Should you have any queries about this or any other aspect of the Family Motor Fleet Collection, please contact one of our Motor underwriters on **0333 4567 002** or email motor@oak-underwriting.com.

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This table provides the differences between our three products (please refer to the policy wording for full details).

SECTION OF COVER	SYMPHONY	EVOLUTION	SIMPLICITY
SECTION 2 – DRIVING OTHER CARS			
Cover	Comprehensive	Third party only	Third party only
SECTIONS 4 – DAMAGE TO YOUR VEHICLE AND SECTION 5 – LOSS OR DAMAGE TO YOUR VEHICLE BY FIRE OR THEFT			
New replacement – private car	Up to 24 months old	Up to 12 months old	Up to 12 months old
New replacement – commercial vehicle	Up to 12 months old	Up to 6 months old	No
Incorrect grade of fuel	Unlimited	Unlimited	Up to £2,500
Private registration – costs incurred to replace or transfer	Up to £500	No	No
Damage to luggage trailer	£2,000	£1,000	£250
Excess waiver for claims:			
– involving two of client's vehicles (lowest excess waived)	Yes	Yes	No
– involving an uninsured third party	Yes	Yes	No
– whilst vehicle in control of the motor trade	Yes	Yes	No
– whilst vehicle in control of valet parking service	Yes	Yes	No
– where vehicle is a total loss by fire or theft	Yes	Yes	No
– where vehicle is beyond economical repair	Yes	No	No
– where courtesy car is not utilised (up to £1,000)	Yes	No	No
Cover for special alterations following disability	£10,000	£5,000	£5,000
SECTION 6 – COURTESY CAR			
Hire car upgrade	Up to £5,000	Up to £4,000	No
Small hatchback as standard	Yes	Yes	Yes
SECTION 8 – LOSS, THEFT OR BREAKAGE OF KEYS			
Cover	Unlimited	Unlimited	Up to £1,000
Cover for electronic garage door key	Yes	No	No
Excess waiver	Yes	Yes	No
SECTION 10 – PERSONAL BELONGINGS			
Cover	£1,000	£1,000	£500
SECTION 11 – MEDICAL EXPENSES			
Hospital expenses	£100 per day	£100 per day	£50 per day
SECTION 13 – EMERGENCY OVERNIGHT / TRAVEL EXPENSES			
Overall limit	Up to £1,200	Up to £250	Up to £250
Costs per person	£150	£100	£50
Limit for being away from home	25 miles	20 miles	20 miles
SECTION 14 – FOREIGN TRAVEL			
Cover within territorial limits	Unlimited	90 days per period	90 days per period
SECTION 18 – CAR JACKING			
Cover	Territorial limits	UK only	UK only
Limit	£7,500	£5,000	£5,000
SECTION 20 – NO CLAIM BONUS			
No claim bonus unaffected by claim for :			
– in-vehicle entertainment and navigation equipment	Yes	No	No
– loss, theft or breakage of keys	Yes	No	No
SECTION 24 – MOTOR LEGAL PROTECTION			
Limit	£100,000	£50,000	£50,000
GENERAL CONDITIONS			
Cancellation of policy – refund	Pro-rata	Short period	Short period